



Justice Kuldip Prakash Bhandari
Foundation, Chandigarh



CLARIFICATIONS

Semi-Finals

IVth RGNUL National Negotiation Competition 7th- 9th February, 2025



4TH RGNUL NATIONAL NEGOTIATION COMPETITION, 2025

SEMI-FINAL ROUNDS: CLARIFICATIONS

SINK OR SWIM: DEBT, DRAMA AND DYSFUNCTION

- 1. What percentage of the cost of supplies does the Performance Bank Guarantee cover?**

Not required.

- 2. Hard Hat Heroes Ltd. is a subsidiary of which company? What is the role of XYZ Pvt Ltd. and how is it related to Ironland Infracon Pvt. Ltd.?**

Hard Hat Heroes Ltd is a subsidiary of Ironland Infracon Pvt. Ltd. Kindly ignore the typographical error– “Hard Hat Heroes Ltd. is a subsidiary of XYZ Pvt. Ltd.”

- 3. What type of shares does Reliant Pvt. Ltd. own in Ironland Infracon Pvt. Ltd.?**

Equity Shares.

- 4. Does PQ Group’s relationship with the Rammon Family and their existing business ties classify them as related parties to Ironland Infracon Pvt. Ltd.? Furthermore, would a merger, joint venture, or share transfer involving LK Ltd. and Ironland Infracon Pvt. Ltd. require shareholder approval due to potential related-party implications?**

The parties do not enjoy a related party status. Accordingly, shareholders’ approval is inconsequential with respect to the aforementioned transactions.

- 5. Is Ironland and C Group under the same parent company?**

Yes, they have the same parent entity.

- 6. Who is the requesting and the responding party?**

Ironland Infracon Pvt. Ltd is the requesting party and Reliant Pvt. Ltd. is the responding party.

- 7. How is XYZ Ltd. associated with Ironland Infracon Pvt. Ltd.?**

Please refer to answer 2.